

INVESTMENT ATTRACTION INCENTIVE PROGRAMS

To support continued growth and investment into the Gold Coast Health and Knowledge Precinct (GCHKP), a range of government investment attraction incentives and services are available to eligible national and international companies from all three levels of government. The GCHKP Project Office manages the City of Gold Coast incentive program and provides advice and support to eligible companies locating within the Precinct including coordinating and facilitating access to all available programs which include:

CITY OF **GOLDCOAST.**

Gold Coast Health and Knowledge Precinct Investment Attraction Program

The GCHKP Investment Attraction Program incorporates a suite of incentives and services to support investment to the Precinct. The investment opportunity must complement the activities of Griffith University, Gold Coast University and Private Hospitals, focusing on leveraging the academic, research and clinical expertise to build a globally recognised health and knowledge precinct.

Program Objectives

GCHKP Investment Attraction Program is designed to:

- deliver the city's investment attraction strategic aims and objectives
- identify and drive activities that build upon and extend clinical and academic expertise
- attract international expertise and commercial opportunities
- attract global companies driving partnership initiatives and supply chain investment
- develop the city's talent attraction and growing skilled workforce

Precinct Occupant Criteria

- leverage of Precinct expertise
- global niche offering
- international capability & connections
- export potential
- knowledge-based FTE creation
- research and development component
- co-investment into facilities & infrastructure
- capital investment into Precinct
- strategic and complementary location

Support from the GCHKP Project Office can include:

- Financial incentive assistance:
 - o Tenancy rebates
 - o Capital investment incentives
 - o Job creation incentives
 - o Workforce advisory services
 - o Research and development incentives
 - o Head office establishment incentives
- City and Precinct hosting and meeting program development
- Coordination of relevant Precinct and government introductions and meetings
- Precinct location advice and facilitation
- Workforce recruitment, training and development
- Research partnerships and collaboration opportunities
- Ongoing support and assistance

Financial Incentive Overview

Indicative outline of potential financial incentives include (\$AUD):

Tenancy Incentive (at least 3 years lease)		
Tier	Floor Space	Incentive
1	1,000 sqm +	2.5 - 5% rebate on lease costs for two years
2	41 - 999 sqm	Up to 2% rebate on lease costs for two years
3	up to 40 sqm	Gifted tenancy year one and 50% rebate year two

Greenfield Development

Capital Incentive - Up to 1.5% of total capital expenditure

Full Time Equivalent (FTE) and Workforce Advisory Incentive

Number of FTE created	Maximum Payment \$50,000 - \$80,000 - \$1,000 per FTE \$80,000 & above - \$7,000 per FTE	Workforce Advisory Incentive
1 - 4 employees	up to \$28,000	NA
5 - 9 employees	up to \$63,000	NA
10 - 25 employees	up to \$175,000	NA
26 - 40 employees	up to \$280,000	\$20,000
41 - 60 employees	up to \$280,000	\$30,000
61 - 80 employees	up to \$280,000	\$40,000
81 - 100 employees	up to \$280,000	\$50,000
100+ employees	up to \$280,000	\$50,000

Research and Development (R&D) Incentive

R&D Expenditure Per Annum	Year 1	Year 2
\$250,000 to \$500,000	\$30,000	\$30,000
\$500,001 to \$1million	\$60,000	\$60,000
\$1million to \$1.5 million	\$120,000	\$120,000
\$1.5 million to \$2.5 million	\$180,000	\$180,000
\$2.5 million to \$5 million	\$240,000	\$240,000
\$5 million to \$10 million	\$300,000	\$300,000
Over \$10 million	\$360,000	\$360,000

Australian Head Office Incentive

	Year 1	Year 2
Head Office Assistance	\$60,000	\$60,000

continued.



Advance Queensland Industry Attraction Fund

The Queensland Government offers a range of industry attraction and facilitation services to assist industry to establish or expand their operations in the state. The provision of financial incentives through the Advance Queensland Industry Attraction Fund is one tool within this suite of services with a focus on the use of pay roll tax rebates.

Additional support includes:

- providing business case information support including business costs, skills availability and other business investment drivers information within Queensland
- streamlining of approvals and access to Queensland Government contacts
- providing advice or introductions to various service providers to assist business growth

Land sale and development models through Economic Development Queensland

Economic Development Queensland (EDQ) is the owner of the vacant land within the GCHKP Priority Development Area (PDA) and is responsible for the master planning, planning approval and facilitation of development. EDQ can work with precinct investors to provide a range of land sale options and development models.

MORE INFORMATION

For more information about the available investment incentives from all levels of government including eligibility criteria, application process and assessment - and direct advice in relation to access to financial incentives from the City of Gold Coast incentive program, contact the GCHKP Project Office at contact@gchkp.com.au or visit gchkp.com.au



DISCLAIMER

All economic development assistance including financial assistance is offered at the discretion of the GCHKP project office on behalf of Council. Changing economic conditions may necessitate Council to modify, amend, or even terminate the Investment Attraction Program subject to compliance with any incentives in effect at that time. All offers of financial assistance made by GCHKP Investment Attraction Program will lapse if not accepted in writing within one year of the letter of offer being made. No payments will be made until an executed Agreement on terms satisfactory to Council is in place and Council is satisfied with evidence provided to substantiate payment claims.

Information outlined relating to the State and Federal Government initiatives is provided as a guide only and is subject to change at any time.



Research and Development Tax Incentive

The Australian Government through Innovation and Science Australia and the Australian Taxation Office jointly manage the R&D Tax Incentive for costs incurred on eligible activities.

<p>43.5% TAX OFFSET COMPANIES TURNOVER LESS THAN \$20 MILLION</p>
<p>38.5% TAX OFFSET COMPANIES TURNOVER MORE THAN \$20 MILLION</p>

Entrepreneurs' Program

The Australian Government's initiative for business competitiveness and productivity supports entrepreneurship through programs to accelerating commercialisation, business management, incubator support and innovation connections.

Gold Coast Health and Knowledge Precinct Project Office:

P +61 7 5552 7039

E contact@chkp.com.au

W gchkp.com.au

HEALTH & KNOWLEDGE PRECINCT
GOLDCOAST.TM